#### C. J. Bell Awards Cash and Am Beet Sugar. 91 Certificates: C. M. Noble Wins First Honors.

the work accomplished by the mem- Am Ice....... 45 45 bers of the advanced class of the president of the American Security and Trust Company, presented the cash prizes and certificates to the Am Malt & Gr... 47 dessful graduates at the class night heeting held at the Willard Hotel

After congratulations had been ex-tended by Victor B. Deyber, president of the Washington Chapter, A. I. B. Bell, in a brief address, recalled splendid work that had been done the chapter since its inauguration "It is very gratifying to me, as it will be to all the bankers of Washington, when they learn of the re-markably high percentage marks at-tabled by this class, especially among the young woman members, said Mr. Bell before presenting the prizes. C. M. Noble Wins First Prize.

The winner of the first prize, \$25. was clyde, M. Noble, with a percentage of 98 k. M. Galladay, with a percentage of 98 k. received the second prize of \$15, while W. H. Mitchell and J. Frank Rice were tied for the third prize, \$10. The contestants had eccled to divide the prize, but Mr. Deyber conneced that rather than Devber announced that rather than have any division made. Mr. Bell, who annually donates the prizes to the chapter, had volunteered to add extra money necessary, and both

Certificates Presented. Certificates Presented.
Certificates were presented to J.
R. Cheseldine, L. J. Tavenner, Norman
E. Tawson, John H. Roe, I. J. Roberts, William M. Rankin, jr.; Tillie L.
Poseg, Josephine E. Lally, Edna Kostmayer, John H. Ketner, W. W.
Johnston, Fannie Holmes, Marie H.
Heth R. B. Grubbs, Albert E. Fisher,
R. M. Gatladay, George C. Barnes,
Miss A. Booth Bland, Volberg Costillo, William S. Cavender, R. C. Calvo,
Clove M. Noble, J. Frank Rice and W.
H. Mitcheil.

Mr. Melice Speaks on "Credit." immediately following the distri-bution of prizes a lecture on "Credit," by H. H. McKee, president of the Na-tional Capital Bank, held the attention of the students during the rest of the

Mr. McKee laid great stress on the importance of credit, recounting in fullest détail the history of the instrument which "has done more to enrich the nations than all the minds in the world." in the world."

After giving statistics of the financial conditions of America, England.
France and Italy today, Mr. McKee concluded his address by quoting Daniel Webster, who said, "Credit is the pathway along which nations pass from barbarism to civilization."

Mr. Deyber Presents Precepts. A touch of sentiment was added to be exercises by the presentation of an riginal creed of conduct entitled "Get our Heart Right," by Victor C. Deyer, which read: "Be loyal to your emioyer. It costs you nothing. You

pioyer. It costs you nothing. You piedge your support every time you take a dollar of his money. Help steer the ship that is carrying you. Guard the tent that is sheltering you. Boost the man that is working for you just as much as you are working for him. Think with him. Act with him. Let your heart beat with his. It means team play and success." team play and success.

The next meeting of the chapter will be held Thursday, December 18, when Tracy Jeffords will deliver an address. At the regular meeting of the board of directors of the Continental Trust Company, held December 10, the regushareholders of record at the close of Light Trading.

There was little demand for stocks or bonds on the Washington Stock Exchange today. Eight shares of Lanston Monotype sold at 81%.
After call three \$1,000 and one \$500 Capital Traction railroad 5s at 93%, two \$500 Washington Gas Light 5s at 92% and one share of Capital Trac-

# , VALUE OF CHIEF CROPS

portant farm crops this year aggre-gate \$14,092,740,000, the Department of Agriculture estimated today in its final report. That compared with final report. That compared with \$12.600.526.000, the aggregate value of last year's crops as finally revised. The total area planted in these principal crops is placed at 359,124,473 acres, compared with 356,497,162 last year.

## Grain, Produce

BALTIMORE, Md., December 12.—
Potatoes — Western Maryland and Pénnsylvania No. 1, 2.50a2.75; New York and western No. 1, 2.50a2.75; New York and western No. 1, 2.50a2.75; eastern shore Maryland and Virginia. cobblers, 2.00a2.25; McCormicks, 1.90a 2.10; all, sections No. 2, 1.00a1.25; New York and Western Store Maryland and Virginia No. 1, per barrel, 5.00a5.50; eastern shore Maryland and Virginia, per barrel, 5.00a5.50; eastern shore Maryland and Virginia, per barrel, 5.00a6.00; yams, all sections No. 1, 2.50 5.90a6.00; yams, all sections No. 1, 2.50 a4.00; sweets and yams No. 2, 2.00a 2.50.

circen fruits and vegetables—Apples, all varieties No. 1, per barrel, 5:50a9.00; do., No. 2, all varieties, 2.60a2.50; No. 3, 1.50a1.75; do. box apples, all varieties, per box, 2.50a3.50; transerruit, Florida, per crate, 2.00a 2.00; 2.00a.

Oranges-Florida, per box. 2.50a 4.00; tangerines, per box. 6.00a8.00; beans, Florida, green, per hamper 250a3.00; beets, per bunch, 216a316 brocoli, native, per basket, 40a50 Brussels sprouts, per quart, 15a20 cabbage, per ton, 45.00a70.00; carrots, mative, per bunch, 23-a33; cauliflow-er, eastern shore of Maryland and Virginia, per barrel, 5.00a5.50; celery, Virginia, per barrel, 5.00a5.50; celery, large, per bunch, 80a1.10; do., small, medium, per bunch, 50a7.5; do., per crate, 4.00a6.00; do., native, per bunch, 50.047.00; eggplants, Florida, per basket, 2.00a7.00; eggplants, Florida, per crate, 2.00a7.00; horseradish, native, per pasket, 2.50a4.00; lettuce, Florida, per basket, 1.50a2.00, onions, New York and western, No. 1, per 100 nounds western, No. 1, per 100 pounds 5:00a5.50; do., all sections, No. 2, 3.00

Oyster plant-Per bunch, 5a7; pars-Pative, per bushel, 50a60, pep-Florida, per crate, 3.50a4.00; savoy cabbage, per bushel, 50a60 spinach, native, per bushel, 1.00a1.25 kale, per box, 30a40; tomatoes fancy

CHICAGO, December 12.—Corn un-derwent a material decline in value to-day owing largely to depressing ef-igets of New York stock market weaklects of New York stock market weakness. Opening prices, which ranged
from the same as yesterday's finish to
112 lower, with January 1.314, to 1.35
and May 1.314, to 1.32, were followed
lev further setbacks, in some cases
Potatoes, steady; arrivals, 18 cars;
northern whites, 3.05a3.25; western rurais and russets, 3.65a3.75.

Onen. Black

To rebound, however, making full recovery in several instances.
Canadian Pacific extended its rally
to 4 points and some of the other
rais hardened as pressure relaxed.
Among steels, equipments and affiliated industrials recoveries were
comparatively moderate.

Trading halted prior to the opening
of the money market

www sugar, Steady, centrifugal, 7.28;

fine granulated, 9.00.

Open. High. Low. Close 1.384<sub>2</sub> 1.41 1.365<sub>4</sub> 1.41 1.344<sub>4</sub> 1.355<sub>8</sub> 1.34 1.35 1.314<sub>4</sub> 1.324<sub>2</sub> 1.305<sub>8</sub> 1.32 LONDON MONEY MARKET. 33.70 34.25 **33.60** 34.25 NEW YORK, December 12.—Lard, eak; middle west, 23.00a23.10.

**NEW YORK STOCK EXCHANGE** Received by Private Wire Direct to The Star Office. 301/2 Lehigh Valley... 417/8 421/8 417/8 42 41½ L & M Tobacco. 200 200 19514 19514 Louis & Nash... 109 109 Manhat Elevat.. 49 4934 481/2 481/2 443/2 443/4 Martin-Perry... 243/2 243/2 23 Allis Chalmers. 451/2 921/2 91 921/2 Maxwell Motor.. 371/2 371/2 351/2 Am Bosch Mag., 122 122 121 121 Maxwell M 1 pr., 681/2 681/2 67 Am Can..... 52 5214 511/2 515/8 May Dept Stores 115 116 115 Am Car & Fdy. . 135 1351/2 133 1331/2 Mexican Petro. . 1871/2 1891/2 1833/4 1853/4 Am Drug Syn... 111/4 113/8 11 Mian i Con Cop., 22 2214 22 Am Hide & .... 271/4 275/8 Middle States ... 61% 61% 26 265 Am Hide & L pr. 116% 1171/2 1153/4 1173/ Midvale Steel ... 49 M K & T ..... 9 421/2 421 M K & T pr..... 12 901/2 Mo Pacific pr... 391/4 393/8 Am Locomotive. 9114 92 Nat Acme ..... 371/8 371/8 48 361/2 361/2 Am Ship & Com. 28 28 Nat Antline Ch. . 64 64 Am Smelting ... 6418 6514 64% 64% Nat Cond & Cab. 10 Am Steel Fdy ... 411/2 42 41% 41% Nat Enam & Stp 83% 84 8334 84 13234 133 National Lead... 79 Am Sugar..... 135 79 Am Sum Tob.... 94 925 8 925 8 NRR of M 2 pr. 432 432 9938 Nev Con Cop.... 1434 1434 Am Tel & Tel... 9914 9938 Am Woolen.... 122 123 12134 N Y Airbrake... 109 109 Am Writ Pap pr. 55 /.m Zinc & Lead 1614 Anaconda..... 56 563/8 55 NYO&W..... 17 Norfolk & West. 98 Asso Dry Goods. 64 Associated Oil. 115 115 115 North American, 511/2 511/2 511/2 511/2 Atchison ..... 8214 8234 Northern Pacific 7834 7834 Atchison ptd... 7734 7734 7734 Nova Scotia Stl. 7134 7134 7734 Atlantic C L .... 921/2 931/4 91% 917 Onio Cities Gas. 48 461/2 AG&W1..... 16534 16534 16134 Okla Prod & Ref. 91/2 91/2 1814 1814 Auto Sales Co... 19 19 Otis Steel..... 3534 3584 Baldwin Loco... 103 1031/2 1001/2 1011/4 Owens Bottle.... 59 301/2 | Pacific Gas..... 611/2 611/2 981/8 100 Fan-Am Petro .. 10014 1011/2 Pan-Am ClassB. 95 931/4 931/4 291/2 291/8 Parish & Bing'm 43 43 Penna R R ..... 40

Balto & Ohio.... 3138 3132 3038 Balto & Ohio pr. 42% 42% 40% Barrett Co..... 1191/2 1191/2 1181/8 1183/4 Beth Motors.... 30% 31 Beth Steel ..... 8834 8834 Beth Steel Cl B. 90% 90% Bethlehem 8% pr 1121/2 1121/2 1121/2 1121 Peoples Gas.... 351/2 36 Booth Fisheries. 131/4 131/4 121/2 121/2 Pere Marquette. 251/2 261/2 1418 Philadelphia Co. 3334 3458 Brocklyn R T... 141/2 143/4 Prooklyn Un G. 511/2 511/2 511/4 Pierce Arrow .... 75% Burns Bros..... 120 120 120 120 Pierce Oll ..... 191/4 Pittsburgh Coal. 62 621/2 Butte Cop & Zin 9 251/2 Pitts & W Va... 261/4 261/4 241/8 253/8 Butte & Sup C .. 251/8 1934 Pond Creek Coal 241/8 241/8 231/2 Caddo Oll..... 211/8 211/8 1934 Calif Packing ... 761/2 761/2 7514 Prs Steel Car.... 96 Pullman Co..... 114 114 11178 112 Calif Petroleum. 42 431/2 415/8 4214 Calumet & Ariz. 63½ 63½ 631/2 Punta Alegre.... 923/2 921/2 631/2 Canadian Pac. 1271/2 1303/8 1271/4 130 Ry Steel Springs 971/4 971/4 90½ Ray Copper.... 20 Central Leather. 911/2 92 903/8 Cerro de Pasco.. 541/8 541/8 521/8 521/4 Reading...... 75 Chandler Motors 115 117 11334 115 Rem Typewriter 84 Ches & Ohio.... 5234 53 523/4 53 Replogle Steel ... 50 71/2 Rep Iron & Stl. 1031/2 1033/4 102 Chi Gt West .... 81/2 81/2 22 Republic Truck.. 521/4 521/2

211/2 Chi Gt West pr. 211/2 22 Chi M & St P.... 35 341/8 343/8 Chi M & St P pr. 50 50% 4934 St Joseph Lead.. 1234 1234 Chi & N W ..... 87% 87% 86% 8614 St L&SF..... 155% 155% CLIRI& P.... 24 24 231/2 235/4 CRI&P6% pr. 601/2 60 60 CRI& P74 pr. 721/2 721/2 721/2 Chile Copper.... 171/2 171/8 17% Sears Roebuck. 225 22514 225 22514 3434 Shell Trans Co.. 7614 7634 74 Chino Con Cop. . 34 3434 3234 381/8 38 Coca Cola..... 38 3814 Colorado Fuel.. 391/2 391/2 38% Sinclair Oil ..... 4414 443% Columbia Gas. . 621/2 63 60 60 Columbia Graph. 62 6534 Con Gas...... 865% 863% 861/2 Con Textile..... 311/4 311/4 303/4 3034 Con Int Cal Min. 181/2 181/2 Cont Candy.... 1234 13 121/2 Studebaker.... 1023/4 104 121/2 Corn Products.. 841/4 82 83 192 1981/2 Superior Steel... 431/2 431/2 431/2 431/2 Crucible Steel... 2001/2 202 Cuba Cane Sug. 50% 50% 48% 50

Cuba Cane S pr. 86 86% 84 Del & Hudson... 96 94% 94% Texas & Pacific. 40½ 40½ 37 3 39% Denver & R.G pr 12 131/4 12 13 Third Avenue ... 131/4 131/4 131/4 netd December 10, the regu-erly dividend of 1½ per cent Dome Mines.... 13½ 13½ 12½ 12½ Tobacco Prod.. 88 88½ 83½ 13514 13114 1351 13 Erie 1st pr..... 191/2 Fain I'lay-Lasky 87 Fisher Body ..... 125 125 125 125 Fisk Rubber.... 411/8 411/4 401/2 41 Freeport Texas. 361/2 38 361/8 3634 Gaston-Will'a's. 165% 1734 1614 1634 United Ry Inv ... 11

70 Gen Cigar..... 695% Gen Electric.... 166 166 16614 Gen Motors.... 322 326 3101/2 3171/2 Gen Motors deb. 86 Goodrich BF... 80 Granby Mining .. 50 491/2 Great North pr. . 77% ¥t Northern Ore 38 36 Greene Cananea. 33% Gulf State Steel. 65% Hartman Corp.. 90 881/2 inspiration..... 50

551/4 881/2 334 wabash..... 738 interborough.... 4 interborough pf. 121/4 123/8 12% Walash pr A.... 22 121/4 Int Agricultural. 193/8 20 1978 20 Int Harvester... 128 128 126% 1263/4 Int Mer Marine.. 47% 48% 451/2 471/4 int Mer M pr.... 106 1051 1011 10234 West Union Tel. 8734 8734 and Live Stock Inter Nickel..... 221/4 221/4 22 71 22 7234 W & L E ..... 12 Iron Prod Corp.. 351/2 351/2 34 34 151/4 | Willys-Overland 291/2 293/4 291/4 291/2 Kansas City Sou 151/2 151/4 151/4

Wilson Co..... 76% 76% 75% 75% Worthington.... 83 83 811/8 82 Call Money....... 15 8 HOURLY SALES OF STOCKS. 11 a.m.... 39°,200 12 m..... 581,300 1 p.m.... 850,800 2 p.m.... 1,078,400

NEW YORK, December 12 .- Presure against leading issues was reumed at the opening of today's stock narket, the advance in federal re- horn hens, 1b., 25a28. Ducks, Muscovy serve interest and discount rates and alarming depreciation in foreign exchange provoking further selling for both accounts.

The one notable exception was Canadian Pacific, which recovered a small part of yesterday's severe loss Other rails averaged 1 point delines, but among steels, motors, oils, shippings and miscellaneous specialties declines of 21/2 to 5 points ruled within the first half hour.

The initial quotation for exchange in London was slightly above the low record established yesterday

cabbage, per bushel, 50a50;
In native, per bushel, 100a1.25;
or box, 36a46; tomatoes fancy,
ate, 5.60a5.50; do. choice, per borne by General Motors, Crucible Steel, Mexican Petroleum, Texas Company Atlantic Gulf and American Woolen.

Reactionary Tendencies.

170a71; dairy prints, Maryland, Virginia and Pennsylvania, extras, 50a 52; do., West Virginia, extras, 50a 52; do., Ohio, extras, 48a50; process butter, 57a59.

Those issues were among the first

comparatively moderate.

Trading halted prior to the opening of the money market, but prices were disposed to react again when call loans opened at 8 per cent and foreign exchange developed fresh weakness.

LONDON. December 12.—Bar silver, 78% per ounce; money, 1½ per cent; discount rates, short and three-month bills, 5% per cent.

NEW YORK, December 12.-An exensive selling movement swept over he stock market today, further weakness of foreign exchange and an ad-vance in call money to 12 per cent causing fresh liquidation. The market was especially weak during the mid-session, when recent speculative favorites, particularly the

motor oil, steel and equipment shares, fell 3 to 12 points under yesterday's final quotations. The break gathered greater impetus from reports that local banks were calling loans as a result of yesterday's advance in interest and dis-Other Financial News on Page 17. count rates by the federal reserve

CURR STOCKS.

23

221/8

10

791/4

107

1718

78

48

35

43

253/8

335%

7434

951/8

251/4

7234

6058

881/2

7378

503/4

201/4 201/4

1021/8 1027/8

1201/4

49

140

193

701/2 70

541/2

631/4

73/4

631/4

74

55

58

74

655/8

861/2

90

20

Royal Dutch.... 98

Savage Arms.... 761/8 761/8

Saxon Motors... 141/8 151/8

Seaboard A L... 71/2 71/2

Shat Ariz Cop ... 111/2 111/2

Sloss-Sheffield.. 691/2 691/2

Southern Pacific 100 1005/8

Stromberg Carb. 731/4 731/4

Union Pacific... 12234 123

United Fruit... 194 196

United Ry In pr. 22% 23

U S Steel...... 102 102

Utah Copper.... 70

Vandium Corpn. 58

ValC&C. .... 74

White Motors... 64

Va-Car Chem... 651/8

USCIP&F ... 2014 2014 2018

US Food Prod. . 78 78% 7714

785% US Ind Alcohol. 1021/ 1031/ 101 102 491/2 US Rubber.... 121 1221/4 1191/4 120

Wells Fargo Ex. 54% 54% 53

Western Pac pr. 571/4 571/4

West Maryland. 1114 1114 1114

Westinghouse... 531/8 531/8 521/2

DAIRY MARKET.

BALTIMORE, December 12 .- Ar

ivals by boat-Poultry-Live chick-

ens, young, large, smooth, lb., 29a30

do., small to medium, lb., 29a30; do.

white Leghorns, 28; do., rough and

poor, 27; do., old roosters, lb., 20; do.,

old hens, more than 4 lbs., lb., 29a30;

do., small, lb., 25228; do., white Leg-

young, 1b., 30a32; do., puddle, 1b., 29a

30; do., smaller, poor, 1b., 25a26. Geese,

nearby, fat, lb., 31a32. Turkeys, choice

young hens, 1b., 42a43; young gob-

blers, 1b., 41a42; old toms, 1b., 40a41.

Pigeons, old, pair, 25a30; young, pair,

25a30. Guinea fowl, young, 75a96;

do. old, each, 40a45. Chickens, young, 1b. 20a32; do. old, 1b. 29a31; old roosters 1b., 21a22. Ducks, 1b. 32a34. Eggs—Western Maryland and Pennsylvania, nearby, dozen, 82a84; eastern shore, Maryland and Virginia, dozen, 82a84; western, 82a83; West

Virginia, dozen, 81a82; southern, dozen, 79. Butter—Creamery, west separator,

extras, 73a74; prints, half pound, ex-tras, 74a75; do., prints, one pound, ex-ras, 73a74; nearby creamery, extras, 70a71; dairy prints, Maryland, Vir-

EXTENSIVE SELLING WAVE

SWEEPS STOCK MARKET

pecial Dispatch to The Star.

U S Rubber 1 pr. 114 114 114 114

US Smelt & P.:: 71% 71% 71% 71% 71%

United Alloy Sti. 50

United Drug.... 140

Utd Retail Stores 89

85

36

Union Pacific pr. 65% 65%

Stutz Motor.... 108 10834 107 1081/2

Tenn Cop & Cb., 10 101/8 97/8 10

Texas Co...... 278% 2791/2 275 280

Southern Ry .... 21

Southern Ry pr., 55

alumet and Jerome Jerome Verde.....
Jumbo Extension... Lake Torpedo.... Lima Loco..... Livingston Oil... Magma Copper.... Marconi of America. Mason Valley Merritt Oil

#### WHOLESALE MARKET REPORT.

The wholesale market prices norning ranged about as follows: EGGS-Strictly fresh, \$4285; average eccipts, \$3284; southern, \$3.

CHEESE-June, whole milk, 35a36. BUTTER-Standard creamery, 76a77; LIVE POULTRY—Roosters, per lb., 19; turkeys, per lb., 40; chickens, per lb., 30; hens, per lb., 28a30; keats, young, each, 95a1.00.

DRESSED POULTRY — Fresh-killed spring chickens, per lb., 32a34; hens, per lb., 32; roosters, per lb., 22; turkeys, per

PORK-Small and neat, 16a17; medium, 15a16; heavy, 14a15. LIVE STOCK-Calves,, ib., 21; lambs,

GREEN FRUITS—Apples, per bbl., new, 5.00a10.00; boxes, 3.50a4.25; California lemons, per box, 3.50a4.00; pine. 37 apples, 5.00a7.00; Fforida oranges, 4.00a 4.50; grapefruit, 3.50a4.00; grapes, per basket, 30a35; do., Niagara, 25a36; Delaware, 30a35.

FINANCIAL

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Bonds Yesterday 1st 31/2% ..... \$50.33 1st 41/4% ......\$47.70 2d 41/4% ......\$45.85 4th 41/4% ..... \$46.07

Victory 43/4% .... \$50.50 In addition to these prices we pay full value for Liberty Bond coupons due. We buy \$100, \$500 and \$1,000 Liberty Bonds of all issues. NO DEDUCTIONS MADE

NO COMMISSION CHARGED We Also Buy Part Paid Liberty Bond Cards

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Yesterday 1st 31/2 per cent. . \$50.33

.\$47.59 1st 4 per cent.... 2d 4 per cent . . . \$45.77 1st 41/4 per cent ... \$47.70 2d 41/4 per cent ... \$45.85 3d 41/4 per cent ... \$47.18 4th 41/4 per cent ... \$46.07 Victory 43/4%....\$50.50 NO DEDUCTIONS MADE

NO COMMISSION CHARGED
In addition to these priors we
pay full value for coupons due.
We buy \$100. \$500 and \$1,000
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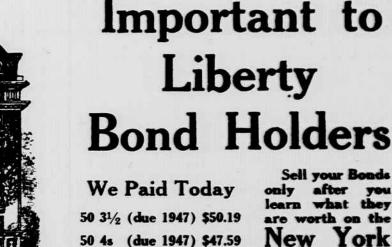
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50 41/4 (due 1947) \$47.70 50 4s (due 1942) \$45.68 50 41/4 (due 1942) \$45.85 50 41/4 (due 1928) \$47.14

50 41/4 (due 1938) \$45.96

50 43/4 (due 1923) \$50.47

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